



Stay in control with flexible options.

Discover the benefits of Asset Flex
from New York Life Insurance and Annuity Corporation

There's a lot to consider when preparing for the future.

When it comes to retirement, it's not just about how you decide to spend your time, but also about being **financially prepared** for whatever comes your way.

Whether you're worried about protecting your assets, leaving money to loved ones, or having the resources to pay for a long-term care event, New York LifeAsset Flex gives you options to address all your needs.



Discover peace of mind by preparing for long-term care and beyond...

With Asset Flex, you can reposition assets into a solution that provides tax-advantaged long-term care or life insurance benefits, should you never need the long-term care coverage, along with a return of premium option.

Having a strategy in place can:

- Provide peace of mind, for both you and your loved ones
- Reduce the financial and physical responsibilities of family and friends, who you may otherwise need to rely on for assistance
- Give you control over how you receive care in your preferred setting
- Give you the option to spend more money and have more fun in retirement knowing you have coverage in place that can help fund a long-term care event if needed

Cover all your bases with Asset Flex.

Asset Flex from New York Life allows you to choose between receiving long-term care at home or in a facility. It offers peace of mind by providing long-term care protection, a death benefit if it's not needed, or a return of premium option if you change your mind. Asset Flex lets you use your existing assets or fund the policy gradually with different payment options, creating a pool of money to cover potential long-term care costs if you become unable to perform daily tasks on your own. It's important to decide how you'd fund a potential need for long-term care since it's typically not covered by private health insurance or government programs, and also to decide how you'd like to receive that care.

Why Asset Flex?

It's a smart way to protect your lifestyle and retirement assets from a long-term care event. Asset Flex combines long-term care benefits with a life insurance benefit—all in one policy. It's a versatile solution that offers valuable coverage and features.

Long-term care benefits

- Long-term care benefits can be used to pay for long-term care services at home or in a facility
- Policy premiums guaranteed never to increase
- Tax-advantaged long-term care benefits
- Option to choose compound inflation protection to add more value to your policy
- Flexible funding options:¹
 - Single premium payment
 - Five-, 10-, or 15-year recurring premiums
- Recurring funding options can be paid annually, semi-annually, quarterly, or monthly automatic bank draft (Check-O-Matic)

Life insurance benefit

- The death benefit is the life insurance face amount, reduced for any partial surrenders, loan amounts, terminal illness and long-term care benefits paid
- Tax-advantaged death benefit for your beneficiaries
- Residual death benefit available if you use over 90 percent or exhaust all of your life insurance face amount on long-term care benefits and then pass away

Return of premium

Receive 80% of your premium back if you change your mind²

1. Funding options vary per age and risk class.

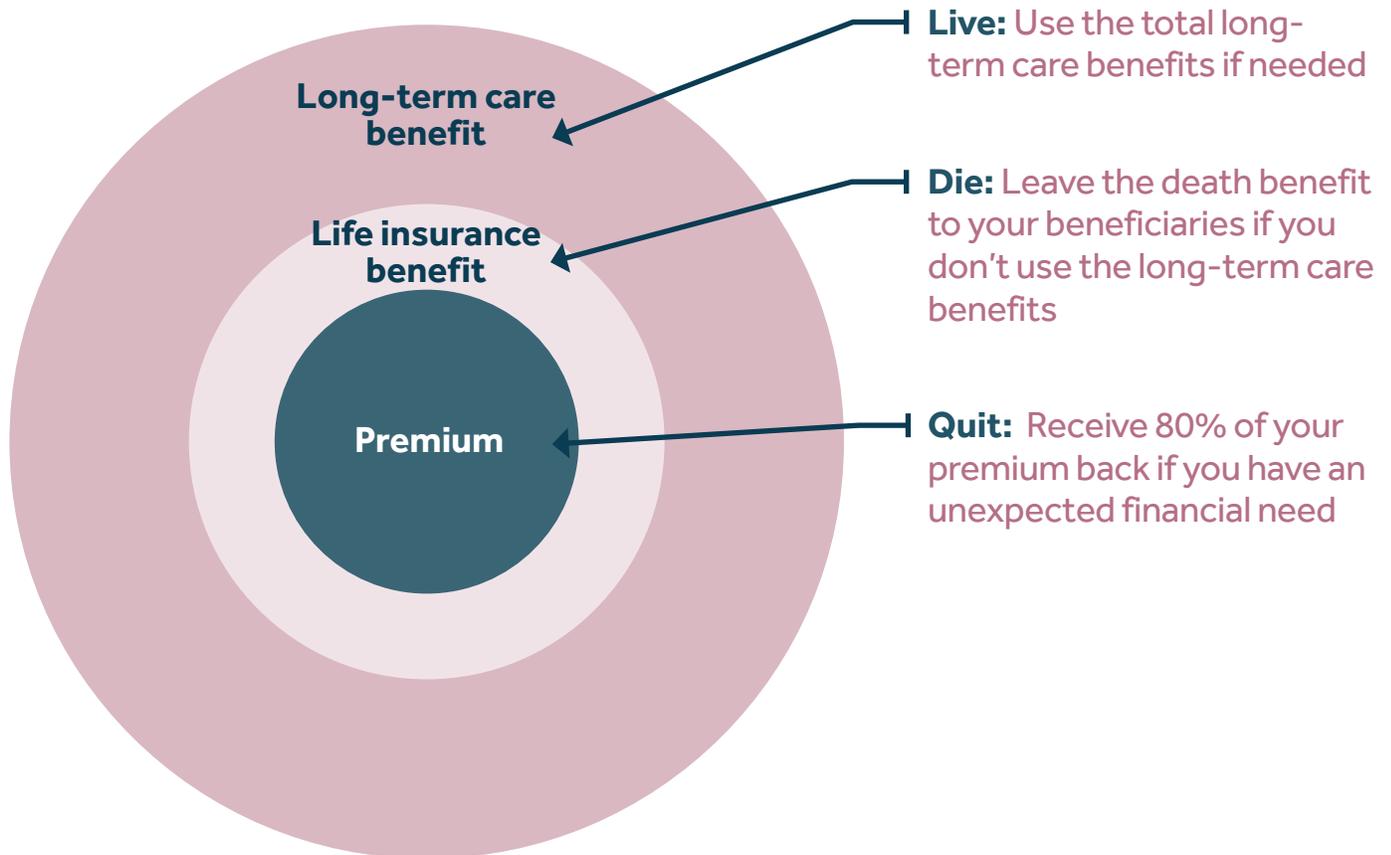
2. Guarantee is available if all planned premiums have been paid and is reduced for any partial withdrawals, LTC benefit payments, and outstanding loan balances (including loan interest). Guarantees are based on the claims paying ability of the issuer. Cash surrender value is equal to the greater of the cash value minus any applicable surrender charge, the guaranteed cash value, or the return of premium amount.

Live, Quit, or Die

Regardless of what life brings, Asset Flex offers flexibility and can adapt to your needs.

How Asset Flex works

Combined, the total long-term care benefits can be worth four to five times or more than the invested premium, and the life insurance benefit nearly two times the premium.*



* Leverage amount dependent on age, sex, and health.

How benefits work

There is an elimination period that must be met after benefits are triggered before benefits begin to be paid. Once an individual has been certified as chronically ill, and once the claim is approved and the elimination period is fulfilled, policy owners are reimbursed for qualified long-term care charges up to their monthly or policy lifetime maximums.

A chronically ill individual means any individual who has been certified within the last twelve calendar months by a licensed health care practitioner as a) being unable to perform, without substantial assistance from another individual, at least two Activities of Daily Living (bathing, dressing, toileting, transferring, eating, and continence) due to a loss of functional capacity that is expected to last at least 90 days; or b) requiring substantial supervision to protect themselves from threats to health and safety due to Severe Cognitive Impairment.

Inflation protection options to consider for your policy.

Inflation protection helps your policy benefits grow overtime. There are two options for your policy:

- **Automatic Compounding Inflation Option:** You can add this option to your policy for an additional cost. Your policy benefits will automatically grow by 3 percent compounded on each policy anniversary.
- **Future Inflation Purchase Option:** Each year on the policy anniversary, you have the option of paying the lump-sum premium necessary to increase your long-term care benefits and life insurance face amount by 5 percent. This option is built into every policy that doesn't elect the Automatic Compounding Inflation option, but must be exercised within 31 days of the policy anniversary. If this option is not elected on the second anniversary or any subsequent anniversary, it will be forfeited for the remaining life of the policy.

Additional features that come with your policy:

- Discount for couples
- Care plan benefit: Provides access to a team of experts who will work with you and your family to develop a roadmap for care
- In-home support equipment: Pays for the purchase or rental of devices and technology that may enable you to remain at home for your care³
- Caregiver training: Provides training for caregivers
- International coverage for up to one year in a nursing home

3. Limited to the lesser of two times your long-term care monthly benefit amount or \$5,000.



A few considerations in determining if Asset Flex is right for you.

Certain health conditions—or a combination of health conditions—can prevent eligibility for coverage. The younger and healthier you are when you apply for coverage, the higher the likelihood that you will be approved. In addition, premiums are lower at younger ages.

You are likely uninsurable for Asset Flex if you:

- Need assistance or supervision to perform any of the following activities: bathing; dressing; eating; moving in/out of a bed, chair, or wheelchair; toileting; bowel or bladder control
- Use a walker, wheelchair, quad cane (four-pronged cane) or motorized cart
- Are currently on dialysis or require use of oxygen or a respirator
- Have diabetes and are under the age of 50
- Have diabetes and use insulin
- Have had back or spine surgery within the past 12 months
- Have been diagnosed or received treatment for a heart attack
- Have had heart surgery due to blockage and are under 55 years old
- Have had heart valve surgery
- Have been diagnosed or received treatment for a Stroke or a Transient Ischemic Attack (TIA), a mini-stroke
- Currently use tobacco or smoke and have been diagnosed, treated, or been given medical advice by a medical professional for any of the following conditions:

- | | | |
|----------------------------------|-------------------------|----------------------|
| • Aneurysm | • Heart arrhythmia | • Vascular disorders |
| • Clotting or platelet disorders | • Heart disease | |
| • Diabetes | • Respiratory disorders | |

- Have diabetes and have also been diagnosed, treated or given medical advice by a medical professional for any of the following conditions:

- | | | |
|----------------------------------|-------------------|---------------------|
| • Brittle Diabetes | • Insulin use | • Pancreatitis |
| • Clotting or platelet disorders | • Kidney disorder | • Retinopathy |
| • Heart disease | • Neuropathy | • Vascular disorder |

This underwriting information is provided for reference only and does not represent all conditions or medications that may cause an applicant to be uninsurable. All applications are subject to full underwriting.

● Have been diagnosed or treated for the following:

- AIDS, ARC or HIV
- Alzheimer’s Disease
- Amputation due to disease
- Cerebral Palsy
- Chronic Brain Syndrome
- Chronic Liver Disease
- Chronic Memory Loss
- Cardiomyopathy
- Connective Tissue Disease
- CREST Syndrome
- Dementia
- Down Syndrome
- Heart transplant
- Huntington’s Disease
- Lou Gehrig’s Disease (ALS)
- Multiple Sclerosis
- Muscular Dystrophy
- Parkinson’s Disease
- Polycystic Kidney Disease
- Psychosis
- Schizophrenia
- Scleroderma
- Sclerosing Cholangitis
- Spina Bifida
- Systemic Lupus
- Stroke
- Multiple Transient Ischemic Attacks (TIAs)



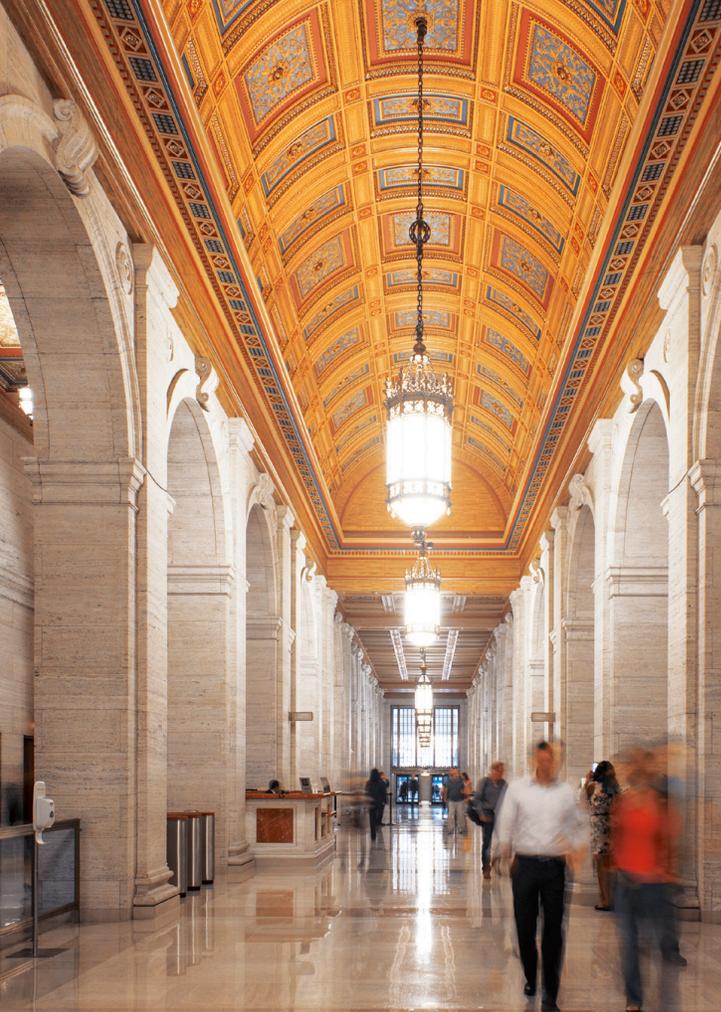
Medical history, height and weight are all considered when determining a person’s insurability.*

An agent can help you find out if Asset Flex is right for you.

*Health diagnoses to include but not limited to history of cancer, diabetes, hypertension, heart disease, sleep apnea, osteoporosis, back disorder, lower extremity arthritis, respiratory disorders, etc

Height and Weight Chart

Height (ft/in)	Minimum Weight with No Health Diagnoses	Maximum Weight with No Health Diagnoses	Minimum Weight With Health Diagnoses	Maximum Weight With Health Diagnoses
4'10"	77	190	81	180
4'11"	79	197	84	187
5'0"	82	203	87	193
5'1"	85	210	90	200
5'2"	87	217	93	206
5'3"	90	224	96	213
5'4"	93	232	99	220
5'5"	96	239	102	227
5'6"	99	246	105	234
5'7"	102	254	108	241
5'8"	105	262	112	248
5'9"	108	269	115	256
5'10"	111	277	118	263
5'11"	115	285	122	271
6'0"	118	293	125	279
6'1"	121	302	129	287
6'2"	124	310	132	295
6'3"	128	319	136	303
6'4"	131	327	139	311
6'5"	135	336	143	319
6'6"	138	345	147	327
6'7"	142	354	151	336
6'8"	145	363	154	344



We've proven we're here for the long-term...

When it comes to protecting your retirement, it's very important to consider the track record of the company behind the product to make sure they will be there when you need them.

At New York Life, we've been helping our clients address long-term care for many years. Long-term care insurance has evolved, and so have we.

Our long-term care policies are supported by a company with a long track record of strong financial performance. New York Life has received the highest financial strength ratings currently awarded to a U.S. life insurer⁴ It's that strength that allows us to deliver on our most important mission—protecting our policyholders.

What differentiates New York Life Insurance Company, our parent company:

- Mutual company – our interests are aligned with our customers and we operate the company for their long-term benefit
- Longevity - remained mutual for more than 175 years

A++

AM Best

2/9/2024

AAA

Fitch

10/6/2023

Aaa

Moody's

11/17/2023

AA+

Standard & Poor's

8/10/2023

4. Source: Individual Third Party Ratings Reports as of 11/17/2023. This report indicates the overall financial status of companies at a particular date. Ratings refer only to the overall financial status of the company and are not presented as a recommendation of specific policy provisions, rates, or services. For the latest information on New York Life Insurance Company and New York Life Insurance and Annuity Corporation's financial strength ratings see: <https://www.newyorklife.com/about/our-strength/what-rating-agencies-say>

Get started on your strategy for the long-term.

We're here to help you create a strategy that works for you. Asset Flex provides you with flexible coverage that can help you create peace of mind. And, it's supported by a highly rated company with a long history of delivering on its promises.

Next steps and working with an agent.

- Review this brochure, including underwriting considerations, to help determine if Asset Flex is a good fit for you.
- Discuss your options with an agent to help answer your questions about the benefits of Asset Flex.
- An agent can help provide valuable guidance about preparing for your future.





Asset Flex

The purpose of this material is solicitation of individual insurance. An insurance agent may contact you. Policy forms AF-MP-CA and AF-SP-CA are issued by New York Life Insurance and Annuity Corporation, Newark, DE, a wholly owned subsidiary of New York Life Insurance Company, New York, NY. These policies have exclusions and limitations. The amount of benefits and premium depend on the product options selected. Underwriting approval is required to purchase coverage and a medical exam may be required. Premiums vary by issue age. For costs and complete details of the coverage, contact your agent or the company.

This material may not provide complete details regarding all features and benefits offered by an Asset Flex policy. In all cases, actual policy language will govern the administration of the contract. Benefits may vary by state. Check with your agent for specifics.

New York Life Insurance and Annuity Corporation has the sole financial responsibility for its own products.

New York Life Insurance and Annuity Corporation

(NYLIAC) (A Delaware Corporation)

51 Madison Avenue

New York, NY 10010

www.newyorklife.com